Did You Know?

You can join the Family Self-Sufficiency Program (FSS) to help you establish savings to purchase a home. Enrollment in the WPBHA FSS program is encouraged. Current FSS participants will get first preference for admission to our HCV Homeownership Program. All participants will work with a HUD Certified Homeownership Counselor who will help you create a plan to become mortgage-ready.

Obtain More Information

Attend the HCV Homeownership Program Orientation Webinar online. Register online at: **www.wpbha.org**

Schedule an appointment with Mercedes Rodas, Director of Housing Financial Services to determine your eligibility.

How To Contact Us

Mercedes Rodas
Director of Housing Financial Services

(561) 655-8530 ext. 1203

mrodas@wpbha.org

3700 Georgia Avenue
West Palm Beach, FL 33405

www.wpbha.org

HCV HOMEOWNERSHIP PROGRAM

Section 8 Housing Choice Voucher

West Palm Beach Housing Authority

HUD-APPROVED OFFICE OF HOUSING COUNSELING HOUSING COUNSELING AGENCY

WHAT IS THE HOUSING CHOICE VOUCHER (HCV) HOMEOWNERSHIP PROGRAM?

The program is limited to first-time homeowners who have received housing counseling and meet the minimum income requirements.

The West Palm Beach Housing Authority (WPBHA) has an established Housing Choice Voucher (HCV) Homeownership Program. Participants in the program will be provided with individual housing counseling and guided through the homeownership process. The WPBHA is a HUD approved Housing Counseling agency and able to provide participants with all their housing counseling needs.

PROGRAM ELIGIBILITY REQUIREMENTS

- Participants must have a Section 8 Housing Choice Voucher for at least one year.
- Must be continuously employed for at least 12 months. Employment must average a minimum of 30 hours per week (this does not apply to disabled participants)
- Provide a down payment of at least 3% of the purchase price of the home
- Must be a first-time Homebuyer or not have owned title to a property in the last three years
- Must complete First Time Home Buyer Education, Pre-purchase Counseling, Homeowner Maintenance, and Post Purchase Counseling
- Secure financing for the home purchase through a participating mortgage lender
- Participants in the WPBHA's Family Self-Sufficiency (FSS) Program will be given first preference.
- Participants must comply with the HCV Homeownership Family Obligations.

TERM LIMITS ON ASSISTANCE

For families who finance their purchase with a mortgage for 20 years or longer, the maximum term of the homeownership assistance is 15 years. For families with shorter mortgage terms, the maximum assistance term is 10 years.

These term limits do not apply to elderly or disabled families (head, spouse, or sole member is elderly or disabled) at the time of purchase.